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SINGER BANGLADESH LIMITED

PRICE SENSITIVE INFORMATION

This is for information to all concerned that the Board of Directors of Singer Bangladesh Limited (the "**Company**") were informed today, March 22, 2019 vide a notification letter dated March 22, 2019 from Retail Holdings Bhold B.V. ("**Majority Shareholder**"), the legal and beneficial owner of 56.99% shares of the Company as of today's date, that its 100% shareholder, Retail Holdings Asia B.V. (the "**Seller**"), has executed a Share Purchase Agreement dated March 22, 2019 (the "**SPA**") to sell and dispose of 100% of its issued and outstanding shares in the share capital of the Majority Shareholder to Ardutch B.V. (the "**Buyer**"), and the Buyer has agreed to purchase the same from the Seller, subject to the satisfaction or waiver of the customary closing conditions (the "**Transaction**").

We understand that, upon consummation of this Transaction, the Buyer will become the ultimate beneficial owner of 43,707,183 shares of the Company, being approximately 56.99% of the total share capital of the Company, through holding 100% shares in the share capital of the Majority Shareholder.

However and notwithstanding the foregoing, the Majority Shareholder will continue to be the sole legal and beneficial owner of the 43,707,183 shares of the Company, constituting approximately 56.99% of the total share capital of the Company and there will be no change in the shareholding of the Company. In connection with the Transaction, the Company will be granted a license from SVP Worldwide, the owner of the "Singer" trademark, to continue to use the trademark "Singer" on the Company's stores, products and services.

This has been recorded and resolved to be published as price sensitive information in the Board of Directors' meeting held today, March 22, 2019 at 4:00pm at the Board of Directors Meeting held at the Corporate Office of Singer Bangladesh Limited immediately after the Board of the Company were informed of the execution of the SPA by Retail Holdings Asia B.V. and the Buyer.

By order of the Board
Sd/-
Mohammad Sanaullah
Company Secretary

March 22, 2019
Registered Office
39 Dilkusha C/A
Dhaka-1000

® A registered trademark of The Singer Company Limited