Statement of Financial Position (Un-audited)

		31 March	31 December
In BDT	Notes	2016	2015
Assets			
Property, plant and equipment	3	815,647,247	828,954,308
Intangible assets		42,789,096	45,041,154
Investments	4	183,684,683	183,882,558
Deferred tax assets		28,549,767	29,056,261
Advances, deposits and prepayments	5	175,882,874	182,373,130
Non-current assets		1,246,553,667	1,269,307,411
Inventories	6	1,803,804,701	1,127,463,294
Trade and other receivables	7	1,152,623,079	1,042,142,492
Advances, deposits and prepayments	5	231,041,435	107,900,404
Current tax assets		22,915,234	2,210,492
Cash and cash equivalents	8	68,234,310	103,885,107
Current assets		3,278,618,759	2,383,601,789
Total assets		4,525,172,426	3,652,909,200
Equity			
Share capital		766,944,910	766,944,910
Reserves		419,594,290	421,897,695
Retained earnings		292,947,320	228,490,099
Total equity		1,479,486,520	1,417,332,704
Liabilities			
Retirement benefit obligations (gratuity)		129,088,818	129,507,000
Other liabilities	9	1,283,683,562	1,283,006,853
Non-current liabilities		1,412,772,380	1,412,513,853
Current liabilities:			
Trade and other payables	10	724,254,169	804,293,657
Short-term borrowings - secured	10	908,659,357	18,768,986
Current liabilities		1,632,913,526	823,062,643
Total equity and liabilities		4,525,172,426	3,652,909,200
		,,,- •	-,,, , •, •
Net Asset Value Per Share (NAVPS)		19.29	18.48

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Sd/-**Gavin J Walker** Chairman Sd/-Masud Khan Director Sd/-A. M. Hamim Rahmatullah Managing Director

Sd/-Akram Uddin Ahmed Chief Financial Officer Sd/-Mohammad Sanaullah Company Secretary

Dated: 4 May 2016

Statement of Comprehensive Income (Un-audited)

	For the period ended 31 March		
In BDT	2016	2015	
Sales	1,370,284,270	1,059,543,937	
Earned Carrying Charges	35,865,520	41,168,927	
Turnover	1,406,149,790	1,100,712,864	
Cost of sales	(978,437,448)	(818,986,448)	
Gross Profit	427,712,342	281,726,416	
Operating expenses	(317,628,161)	(264,817,592)	
Other income/(loss)	1,226,915	3,846,383	
Contribution to Workers' Profit Participation Fund (WPPF)	(4,730,838)	-	
Operating profit	106,580,258	20,755,207	
Finance income	2,289,109	144,825	
Finance cost	(16,785,576)	(21,677,839)	
Net finance costs	(14,496,467)	(21,533,014)	
Share of loss of equity-accounted investees, net of tax	(2,197,875)	-	
Profit / (loss) before taxation	89,885,916	(777,807)	
Provision for tax	(28,489,697)	(5,376,243)	
Profit / (loss) after taxation	61,396,219	(6,154,050)	
Other comprehensive income	-	-	
Total comprehensive income / (loss)	61,396,219	(6,154,050)	
Earnings / (loss) per share (EPS)	0.80	(0.08)	

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Sd/-**Gavin J Walker** Chairman Sd/-Masud Khan Director Sd/-A. M. Hamim Rahmatullah Managing Director

Sd/-Akram Uddin Ahmed Chief Financial Officer

Dated: 4 May 2016

Sd/-Mohammad Sanaullah Company Secretary

Statement of Changes in Equity (Un-audited)

				For the pe	eriod ended 31 Marc	ch 2016
In BDT	Share Capital	Revaluation Reserve	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance at 01 January 2016	766,944,910	403,103,728	18,190,942	603,025	228,490,098	1,417,332,703
Total comprehensive income						
Profit	-	-	-	-	61,396,219	61,396,219
Other comprehensive income	-	-	-	-	-	-
•	-	-	-	-	61,396,219	61,396,219
Transactions with owners of the Company						
Contribution and distributions Dividends:						
Cash dividend	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-
Adjustment of deferred tax arising						
from revaluation of property, plant and equipment	-	-	-	-	757,598	757,598
Transfer of depreciation on revaluation surplus	-	(2,303,405)	-	-	2,303,405	-
	-	(2,303,405)	-	-	3,061,003	757,598
Balance at 31 March 2016	766,944,910	400,800,323	18,190,942	603,025	292,947,320	1,479,486,520

				For the pe	eriod ended 31 Marc	<u>h 2015</u>
In BDT	Share Capital	Revaluation Reserve	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance at 01 January 2015	613,555,930	376,568,286	18,190,942	603,025	518,234,357	1,527,152,540
Total comprehensive income						
Profit / (loss)	-	-	-	-	(6,154,050)	(6,154,050)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	(6,154,050)	(6,154,050)
Transactions with owners of the Company						
Contribution and distributions Dividends:						
Cash dividend	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-
Total contributions and distributions	-	-	-	-	-	-
Adjustment of deferred tax arising						
from revaluation of property, plant and equipment	-	-	-	-	927,548	927,548
Transfer of depreciation on revaluation surplus	-	(2,820,121)	-	-	2,820,121	-
	-	(2,820,121)	-	-	3,747,669	927,548
Balance at 31 March 2015	613,555,930	373,748,165	18,190,942	603,025	515,827,976	1,521,926,038

Sd/-Gavin J Walker Chairman Sd/-Masud Khan Director Sd/-A. M. Hamim Rahmatullah Managing Director

Sd/-Akram Uddin Ahmed Chief Financial Officer Sd/-Mohammad Sanaullah Company Secretary

Dated: 4 May 2016

Cash Flows Statement (Un-audited)

	for the period ended 31 March		
In BDT	2016	2015	
Cash flows from operating activities			
Collections from turnover and other income	1,473,671,992	1,188,989,456	
Payments for costs and expenses	(2,297,544,744)	(1,233,920,052)	
Interest paid on borrowings	(12,096,467)	(19,133,014)	
Payments to workers' profit participation fund	(27,211,121)	(20,000,000)	
Income tax paid	(47,930,347)	(28,522,365)	
Net cash from operating activities	(911,110,687)	(112,585,975)	
Cash flows from investing activities			
Acquisition of property, plant and equipment	(2,322,870)	(2,824,703)	
Investment in associate	(10,000,000)	(77,999,600)	
Proceeds from sale of property, plant and equipment	1,237,124	-	
Net cash used in investing activities	(11,085,746)	(80,824,303)	
Cash flows from financing activities			
Receipt of short-term loan	889,890,371	121,713,856	
Dividends paid	(3,344,735)	(5,660,241)	
Net cash from financing activities	886,545,635	116,053,615	
Net decrease in cash	(35,650,797)	(77,356,663)	
Cash and cash equivalents at 1 January	103,885,107	152,668,534	
Cash and cash equivalents at 31 March	68,234,310	75,311,871	
Net Operating Cash Flows Per Share (NOCFPS)	(11.88)	(1.47)	

Sd/-**Gavin J Walker** Chairman Sd/-Masud Khan Director Sd/-A. M. Hamim Rahmatullah Managing Director

Sd/-

Akram Uddin Ahmed Chief Financial Officer

Dated: 4 May 2016

Sd/-

Mohammad Sanaullah Company Secretary

Notes to Financial Statements for the period ended 31 March 2016

1. Company and its activities

1.1 The Company

Singer Bangladesh Limited (the Company) was incorporated in Bangladesh as a private limited Company on 04 September 1979 under Companies Act 1913. It was converted into a public limited Company in 1983 when it offered its shares to the public with the requisite permission from the Government. It has been a direct subsidiary of The Singer Bhold BV, The Netherlands since 2003. The shares of the Company are publicly-traded on the floors of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The address of the registered office of the Company is 39 Dilkusha Commercial Area, Dhaka 1000, Bangladesh.

1.2 Nature of business

Principal activities of the Company throughout the year were manufacturing of colour televisions, air conditioners and furniture and marketing of refrigerators, televisions, air conditioners, furniture, sewing machines and other consumer electronics and household appliances. The manufacturing plant of the Company is situated at Rajfulbaria, Jhamur, Savar, Dhaka 1340.

2. Significant accounting policies

2.1 Accounting basis and statements

The financial statements of the Company under reporting have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs) applicable to the Company as adopted by the Institute of Chartered Accountants of Bangladesh. Wherever appropriate, such principles are explained in the succeeding notes.

No adjustments have been made for inflationary factors affecting the financial statements. No changes in the basis of accounting like valuation of stocks, method of charging depreciation, etc were made during the period ended 31st March 2016.

2.2 Compliance with local law

The financial statements have been prepared in compliance with the requirement of the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 1987, Listing Regulations of Dhaka and Chittagong Stock Exchanges and other relevant local laws as applicable.

2.3 Revenue recognition

Sales under hire purchase system are recorded at the date of sale. The charge to cover interest on unrealised instalments are taken to income as earned carrying charges after the instalments are received.

		Amounts in Taka			
		At	At		
		31 Mar 2016	31 Dec 2015		
3.	Property, Plant and Equipment				
	Property plant and equipment at cost	1,415,901,050	1,415,922,611		
	Accumulated depreciation	(600,253,803)	(586,968,303)		
		815,647,247	828,954,308		
4.	Investments				
	Equity-accounted investee	180,485,233	172,683,108		
	Investment in term deposit	1,630,000	9,630,000		
	Investment in Central Depository Bangladesh Limited (CDBL)	1,569,450	1,569,450		
		183,684,683	183,882,558		

Notes to Financial Statements for the period ended 31 March 2016

At At At 31 Mar 2016 31 Dec 2015 Advances UC margins, charges and insurance against traded goods 12,124,629 10,250,034 UC margins, charges and insurance against traded goods 3,683,967 4,271,936 Postage franking machine 53,063 53,063 53,063 Security deposits 12,268,594 12,068,594 12,068,594 Prepayments 246,924,309 20,273,534 Current portion of prepayments 231,041,435 107,900,404 Current portion of prepayments 231,041,435 107,900,404 1 175,882,874 182,373,130 231,041,435 107,900,404 1 175,882,874 182,373,130 231,041,435 107,900,404 1 175,882,877 1182,373,130 231,041,435 107,900,404 1 175,882,877 182,373,130 231,041,435 107,900,404 1 175,882,877 1182,373,130 231,041,435 107,900,404 1 121,977,710 92,427,908 21,073,022 204,925,379 <td< th=""><th></th><th></th><th colspan="3">Amounts in Taka</th></td<>			Amounts in Taka		
5. Advances, deposits and prepayments Advances L/C margins, charges and insurance against traded goods Employees against expenses Postage franking machine Sources J/C margins, charges and insurance against traded goods Postage franking machine Sources Prepayments Security deposits Prepayments Sources Current portion of prepayments Current portion of advances, deposits and prepayments Current portion of advances, deposits and prepayments Pinished goods In transit In transit In transit Advective Vice receivable Provision for obsolescence of inventories Trade receivable Provision for doubtful debts					
Advances L/C margins, charges and insurance against traded goods 12,124,629 10,260,034 Employees against expenses 3,593,967 4,271,936 53,063 54,065 263,629,907 746,6324,309 290,273,534 10,260,034 23,041,435 107,300,040 200,273,534 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 231,041,435 107,300,040 230,273,534 231,041,435 107,300,040 230,273,534 231,041,435 21,073,010 24,27,908 231,041,435 21,073,010 24,27,908 231,041,435 21,073,010 24,02,737 33,32,011,109 960,995,010	_		31 Mar 2016	31 Dec 2015	
L/C margins, charges and insurance against traded goods 12,124,629 10,260,034 Employees against expenses 3,593,967 4,271,936 Postage franking machine 12,268,594 12,268,594 12,068,594 Prepayments 12,268,594 12,068,594 12,068,594 12,068,594 Security deposits 12,268,594 12,068,594 12,068,594 12,068,594 Prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories 175,882,674 182,373,130 231,041,435 107,900,404 Finished goods 1,531,076,836 900,432,874 182,373,130 221,073,534 6. Inventories 1,531,076,836 900,432,874 182,377,710 92,427,908 In transit 121,977,710 92,427,908 121,977,710 92,427,908 11,97,766,161 (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,322,867) (70,326,31)	5.				
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Postage franking machine 53.063 15.771,659 14,576.033 14,576.033 Security deposits 12,268,594 12,068,594 12,068,594 Prepayments 376,884,066 263,629,907 406,924,309 290,273,534 5.1 Non-current portion of prepayments 175,882,874 182,273,130 Current portion of advances, deposits and prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories 175,882,874 182,273,130 7. Insthed goods 1,531,076,836 900,432,874 Raw materials 10 hand 121,977,710 92,427,908 In transit 221,073,022 204,925,379 1,937,710,86,161 Less; Provision for obsolescence of inventories 17,0322,8677 1,197,776,161 7. Trade receivable 1 1,127,908,994,999,502 90,935,038 90,999,502 19,909,995,308 90,999,502 Provision for doubtful debts 22,221,783 14,981,031 13,627,977 90,945,038 946,764,502 936,462,803,973 36,667,361 9,03					
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Prepayments 378,884,056 283,829,907 406,924,309 290,273,534 5.1 Non-current portion of prepayments 175,82,874 182,373,130 Current portion of advances, deposits and prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories 11,531,076,836 900,432,874 Raw materials 1 121,977,710 92,427,908 In hand 121,977,710 92,427,908 In transit 210,073,022 204,925,373 434,050,732 297,353,287 1,871,4127,657 1,977,766,161 Less: Provision for obsolescence of inventories 7. Trade and other receivables 1,125,902,895 Trade carrying charges (164,907,587) (163,031,119) Unearined carrying charges (164,907,587) (163,031,119) 960,995,208 969,799,502 (20,035,000) Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 (26,453,2422) (20,035,002) Provision for					
Prepayments 378,884,056 283,829,907 406,924,309 290,273,534 5.1 Non-current portion of prepayments 175,82,874 182,373,130 Current portion of advances, deposits and prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories 11,531,076,836 900,432,874 Raw materials 1 121,977,710 92,427,908 In hand 121,977,710 92,427,908 In transit 210,073,022 204,925,373 434,050,732 297,353,287 1,871,4127,657 1,977,766,161 Less: Provision for obsolescence of inventories 7. Trade and other receivables 1,125,902,895 Trade carrying charges (164,907,587) (163,031,119) Unearined carrying charges (164,907,587) (163,031,119) 960,995,208 969,799,502 (20,035,000) Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 (26,453,2422) (20,035,002) Provision for		Security deposits	12,268,594	12,068,594	
5.1 Non-current portion of prepayments 175,882,874 182,373,130 Current portion of advances, deposits and prepayments 21,582,874 182,373,130 6. Inventories 1,531,076,836 900,432,874 7. Finished goods In transit 1,531,076,836 900,432,874 8. In hand In transit 121,977,710 92,427,908 1. Less; Provision for obsolescence of inventories 1,737,403,22 204,925,379 1.8,734,127,567 1,197,786,161 1,197,786,161 1,197,786,161 1,197,786,161 Less; Provision for obsolescence of inventories 1,125,902,895 1,132,830,621 7. Trade and other receivables 1,125,902,895 1,132,830,621 Trade receivable 1,125,902,895 1,132,830,621 Unearmed carrying charges 1,125,902,895 1,132,830,621 Unearmed carrying charges 1,644,907,537 (66,303,119) 960,999,208 22,291,783 1,4,981,031 Trade receivables 1,644,345 21,514,655 Provision for doubtful debts (5,408,331) (3,057,907) 970,290,683 983,202,279 983,202,		•	378,884,056	263,629,907	
Current portion of advances, deposits and prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories Finished goods In hand In transit 1,531,076,836 900,432,874 Raw materials In hand In transit 121,977,710 92,427,908 1. 1,874,127,567 1,197,768,161 Less: Provision for obsolescence of inventories (70,322,867) 7. Trade and other receivables 1,125,902,895 1,132,830,621 Hire receivable 1,122,903,904,701 1,127,463,294 7. Trade and other receivables 1,125,902,895 1,132,830,621 Hire receivable 1,125,902,895 1,132,830,621 Hire receivable 1,125,902,895 1,132,830,621 Provision for doubtful debts 936,462,866 949,764,502 Receivable from dealers 1,22,91,783 14,981,031 Trade receivables 16,94,345 21,57,907 Provision for doubtful debts 16,94,345 21,57,907 970,290,683 983,202,279 33,827,797 33,437,777 970,			406,924,309	290,273,534	
Current portion of advances, deposits and prepayments 231,041,435 107,900,404 406,924,309 290,273,534 6. Inventories Finished goods In hand In transit 1,531,076,836 900,432,874 Raw materials In hand In transit 121,977,710 92,427,908 1. 1,874,127,567 1,197,768,161 Less: Provision for obsolescence of inventories (70,322,867) 7. Trade and other receivables 1,125,902,895 1,132,830,621 Hire receivable 1,122,903,904,701 1,127,463,294 7. Trade and other receivables 1,125,902,895 1,132,830,621 Hire receivable 1,125,902,895 1,132,830,621 Hire receivable 1,125,902,895 1,132,830,621 Provision for doubtful debts 936,462,866 949,764,502 Receivable from dealers 1,22,91,783 14,981,031 Trade receivables 16,94,345 21,57,907 Provision for doubtful debts 16,94,345 21,57,907 970,290,683 983,202,279 33,827,797 33,437,777 970,	5.1	Non-current portion of prepayments	175,882,874	182,373,130	
406,924,309 290,273,534 6. Inventories 1,531,076,836 900,432,874 Raw materials 11,11,077,710 92,427,908 In transit 221,073,022 204,925,379 343,050,732 297,353,287 1,874,127,567 1,197,7710 92,427,908 In transit 221,073,022 204,925,379 343,050,732 297,353,287 1,874,127,567 1,197,786,161 Less: Provision for obsolescence of inventories (70,322,867) Trade and other receivables 1,125,902,895 1,132,830,621 Unearmed carrying charges 960,995,308 969,799,502 Provision for doubtful debts (164,907,587) (163,031,119) 960,995,308 969,799,502 (164,907,587) Provision for doubtful debts (164,931,131) (30,67,907) 33,827,797 33,437,777 93,442,846 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 State receivables 8,667,361 9,038,647 8,667,361 9,038,647					
Finished goods 1,531,076,836 900,432,874 Raw materials 1,121,977,710 92,427,908 In transit 221,073,022 204,925,379 1,874,127,567 1,197,786,161 (70,322,867) Less: Provision for obsolescence of inventories (70,322,867) (70,322,867) 7. Trade and other receivables 1,125,902,895 1,132,830,621 Uneamed carrying charges (164,907,587) (163,031,119) Provision for doubtful debts 2(2,452,222) (200,305,000) 936,462,886 949,764,502 (24,552,422) (200,305,000) Provision for doubtful debts (5,408,331) (3,057,907) (33,827,797 33,437,777 70 Other receivables 1,534,077,814 498,933 (30,67,907) Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 Other receivables 8,667,361 9,038,547 Receivable from shop Managers 2,178,309 26,178,909 26,178,909 Provision for doubtful debts (22,765,747) (18,535,747) (18,535,747) (18,535,747) (18,535,747) Provision for doubtful debts </td <th></th> <td></td> <td>406,924,309</td> <td>290,273,534</td>			406,924,309	290,273,534	
Raw materials 1121,977,710 92,427,908 In hand 121,977,710 92,427,908 In transit 221,073,022 204,925,379 343,050,732 297,353,287 1,197,766,161 Less: Provision for obsolescence of inventories (70,322,867) (70,322,867) 7. Trade and other receivables 1,125,902,895 1,132,830,621 Trade receivable from customers (146,907,587) (163,031,119) Unearned carrying charges (164,907,587) (163,031,119) 960,995,308 969,799,502 Provision for doubful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 (22,0035,000) 936,462,886 949,764,502 Receivable from dealers (15,944,345 21,514,653 (5,408,331) (3,057,907) 73,827,97 33,437,777 33,437,777 970,290,683 983,202,279 0 Other receivables 8,667,361 9,038,547 90,26,178,909 26,178,909 26,178,909 Other receivables 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 Other receivables 168,919,471 15,708,531 1,1	6.	Inventories			
In hand 121,977,710 92,427,908 In transit 221,073,022 204,925,379 343,050,732 297,353,287 1,B74,127,567 1,197,766,161 Less: Provision for obsolescence of inventories (70,322,867) 7. Trade and other receivables (70,322,867) Trade receivable (1464,907,587) Hire receivable from customers (1464,907,587) Unearned carrying charges (1464,907,587) Provision for doubtful debts (24,532,422) Receivable from dealers 22,291,783 Trade receivables (24,932,422) Provision for doubtful debts (24,532,422) 936,462,886 949,764,502 22,291,783 14,981,031 Trade receivables (16,944,345 Provision for doubtful debts (5,408,331) 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 <th></th> <td>Finished goods</td> <td>1,531,076,836</td> <td>900,432,874</td>		Finished goods	1,531,076,836	900,432,874	
In transit 221,073,022 204,925,379 1 1,874,127,567 1,197,786,161 Less: Provision for obsolescence of inventories (70,322,867) 1,874,127,567 1,197,786,161 7. Trade and other receivables (70,322,867) 1,803,804,701 1,127,463,294 7. Trade receivable 1,125,902,895 1,132,830,621 (70,322,867) Unearned carrying charges (164,907,587) (163,031,119) 960,995,308 969,799,502 Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 Receivable from dealers (24,932,427) (20,035,000) 936,462,886 949,764,502 Receivable from dealers (24,4345 21,514,653 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 Other receivables 8,667,361 9,038,547 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 8,667,361 9,038,547 Receivable from Singer Asia Limited (22,765,747)		Raw materials			
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Less: Provision for obsolescence of inventories 1,874,127,567 1,197,786,161 (70,322,867) (70,322,867) (70,322,867) 1,803,804,701 1,127,463,294 7. Trade and other receivables Trade receivable 1,125,902,895 1,132,830,621 Unearned carrying charges (164,907,587) (163,031,119) 960,995,508 969,799,502 22,291,783 14,981,031 Trade receivable from dealers 1,22,91,783 14,981,031 14,943,244,52 Trade receivables 16,944,345 21,514,653 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 9038,547 24,532,401 26,579,977 33,437,777 Other receivables 8,667,361 9,038,547 21,332,401 26,549,973 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 <		In transit	221,073,022	204,925,379	
Less: Provision for obsolescence of inventories (70,322,867) (70,322,867) 1,803,804,701 1,127,463,294 7. Trade and other receivables 1,125,902,895 1,132,830,621 Unearned carrying charges (164,907,587) (163,031,119) 960,995,308 969,799,502 (24,532,422) (20,035,000) 936,462,886 949,764,502 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (3,057,907) 33,437,777 970,290,683 983,202,279 34,337,777 970,290,683 983,202,279 0ther receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited Other receivables 148,919,471 15,708,531 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 33,733,641 72,321,177 33			343,050,732		
Item Item <th< td=""><th></th><td></td><td>1,874,127,567</td><td></td></th<>			1,874,127,567		
7. Trade and other receivables Trade receivable Hire receivable from customers Unearned carrying charges Provision for doubtful debts Receivable from dealers Trade receivables Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 Receivable from dealers Trade receivables Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables Receivable from shop Managers Receivable from Singer Asia Limited 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 26,178,909 <td< td=""><th></th><td>Less: Provision for obsolescence of inventories</td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td></td<>		Less: Provision for obsolescence of inventories		· · · · · · · · · · · · · · · · · · ·	
Trade receivable 1,125,902,895 1,132,830,621 Unearned carrying charges (164,907,587) (163,031,119) Provision for doubtful debts (24,532,422) (20,035,000) Provision for doubtful debts (5,408,331) (3,057,907) Provision for doubtful debts (5,408,331) (3,057,907) Other receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from shop Managers 21,332,401 26,549,973 Receivables 148,919,471 15,708,051 Other receivables 148,919,471 15,708,09 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (185,357,47) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 33,733,641 72,321			1,803,804,701	1,127,463,294	
Hire receivable from customers 1,125,902,895 1,132,830,621 Unearned carrying charges (164,907,587) (163,031,119) 960,995,308 969,799,502 Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 Receivables 22,291,783 14,981,031 Trade receivables (5,408,331) (3,057,907) 970,290,683 983,202,279 Other receivables (5,408,331) (3,057,907) 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 33,733,641 72,321,177 Cash in hand 33,733,641 72,321,177 34,334,749 31,530,127	7.	Trade and other receivables			
Unearned carrying charges (164,907,587) (163,031,119) Provision for doubtful debts 960,995,308 969,799,502 Provision for doubtful debts (24,532,422) (20,035,000) 936,462,886 949,764,502 Receivable from dealers 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 33,733,641 72,321,177 Cash in hand 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127			4 405 000 005	1 400 000 004	
960,995,308 969,799,502 Provision for doubtful debts (24,532,422) (20,035,000) Receivable from dealers 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) Other receivables (5,408,331) (3,057,907) Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) Ital,322,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 33,733,641 72,321,177 Cash in hand 165,920 33,803 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127 31,530,127					
Provision for doubtful debts (24,532,422) (20,035,000) Receivable from dealers 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivables 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash in hand 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127		oneanieu canying charges			
Bit State Bit State <t< td=""><th></th><td>Provision for doubtful debts</td><td></td><td></td></t<>		Provision for doubtful debts			
Receivable from dealers 22,291,783 14,981,031 Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213					
Trade receivables 16,944,345 21,514,653 Provision for doubtful debts (5,408,331) (3,057,907) 33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213		Receivable from dealers			
Provision for doubtful debts (5,408,331) (3,057,907) (3,327,797) 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178					
33,827,797 33,437,777 970,290,683 983,202,279 Other receivables 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213		Provision for doubtful debts	(5,408,331)		
Other receivables 8,667,361 9,038,547 Receivable from employees 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents Cash in hand 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127			33,827,797	33,437,777	
Receivable from employees 8,667,361 9,038,547 Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 Intication for doubtful debts 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 33,733,641 72,321,177 Cash in hand 33,733,641 72,321,177 Cash in transit 31,530,127			970,290,683	983,202,279	
Receivable from shop Managers 21,332,401 26,549,973 Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213		Other receivables			
Receivable from Singer Asia Limited 26,178,909 26,178,909 Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash in hand 33,733,641 72,321,177 Cash in transit 31,530,127		Receivable from employees	8,667,361	9,038,547	
Other receivables 148,919,471 15,708,531 Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127					
Provision for doubtful debts (22,765,747) (18,535,747) 182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash in hand 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127					
182,332,395 58,940,213 1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127					
1,152,623,079 1,042,142,492 8. Cash and Cash Equivalents 165,920 33,803 Cash in hand 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127		Provision for doubtful debts			
8. Cash and Cash Equivalents 165,920 33,803 Cash in hand 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127					
Cash in hand 165,920 33,803 Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127			1,152,623,079	1,042,142,492	
Cash at Bank 33,733,641 72,321,177 Cash in transit 34,334,749 31,530,127	8.	Cash and Cash Equivalents			
Cash in transit 34,334,749 31,530,127		Cash in hand	165,920	33,803	
			33,733,641	72,321,177	
68,234,310 103,885,107		Cash in transit			
			68,234,310	103,885,107	

Notes to Financial Statements for the period ended 31 March 2016

	Amounts in Taka		
	At	At	
	31 Mar 2016	31 Dec 2015	
9. Other liabilities			
Non-remittable accounts	1,109,951,524	1,109,951,524	
Security deposits from shop managers, agent and dealers	173,732,038	173,055,329	
	1,283,683,562	1,283,006,853	
10. Trade and other payables			
Trade payables	191,346,526	130,331,469	
Other payables			
Royalty	131,845,895	163,277,284	
Payable for expenses	325,268,508	425,472,731	
Payable for other finance	75,501,590	83,238,202	
Leasehold improvements against new shops	291,650	1,973,971	
	532,907,643	673,962,188	
	724,254,169	804,293,657	