SINGER BANGLADESH LIMITED Statement of Financial Position (Un-audited)

		30 September	31 December
In BDT	Notes	2017	2016
Assets			
Property, plant and equipment	3	1,034,884,770	1,034,080,145
Intangible assets		34,042,586	36,032,923
Investments	4	313,993,605	288,278,188
Deferred tax assets		48,367,999	37,391,385
Advances, deposits and prepayments	5	257,575,112	214,922,550
Non-current assets		1,688,864,072	1,610,705,191
Inventories	6	2,281,634,729	2,159,740,405
Trade and other receivables	7	2,915,079,262	1,538,442,838
Advances, deposits and prepayments	5	177,470,266	238,801,245
Cash and cash equivalents	8	153,856,011	152,429,314
Current assets		5,528,040,268	4,089,413,802
Total assets		7,216,904,340	5,700,118,993
Equity			
Share capital		766,944,910	766,944,910
Reserves		579,738,282	585,380,060
Retained earnings		748,745,086	594,705,557
Total equity		2,095,428,278	1,947,030,527
Liabilities			
Retirement benefit obligations (gratuity)		120,137,476	109,618,000
Other liabilities	9	1,462,026,738	1,335,297,010
Non-current liabilities		1,582,164,214	1,444,915,010
Current liabilities			
Trade and other payables	10	1,717,733,591	1,157,720,304
Short-term borrowings - secured		1,750,223,121	1,130,878,507
Current tax liabilities liabilities net off advance tax		71,355,136	19,574,645
Current liabilities		3,539,311,848	2,308,173,456
Total equity and liabilities		7,216,904,340	5,700,118,993
Net Assets Value Per Share (NAVPS)		27.32	25.39

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Gavin J. Walker Chairman A F Nesaruddin Director M H M Fairoz Managing Director

Akram Uddin Ahmed Chief Financial Officer

Dated: 16 October 2017

Mohammad Sanaullah Company Secretary

SINGER BANGLADESH LIMITED Statement of Comprehensive Income (un-audited)

	For the period from				
In BDT	Jan-Sep 2017	Jan-Sep 2016	Jul-Sep 2017	Jul-Sep 2016	
Turnover	9,320,736,311	7,724,664,318	4,137,860,050	3,610,628,923	
Cost of sales	(6,701,712,033)	(5,535,423,959)	(2,941,352,217)	(2,603,648,419)	
Gross profit	2,619,024,278	2,189,240,359	1,196,507,833	1,006,980,504	
Operating expenses	(1,558,671,127)	(1,338,340,137)	(651,923,780)	(595,382,690)	
Other income	3,139,842	3,058,562	1,005,563	288,194	
Contribution to Workers' Profit Participation Fund (WPPF)	(48,575,420)	(37,827,325)	(25,383,178)	(18,204,973)	
Operating profit	1,014,917,573	816,131,459	520,206,438	393,681,035	
Finance income	153,508	9,384,345	78,931	3,047,219	
Finance cost	(116,853,510)	(83,064,818)	(48,129,161)	(40,621,912)	
Net finance costs	(116,700,002)	(73,680,473)	(48,050,230)	(37,574,693)	
Share of loss of equity-accounted investees, net of tax	24,715,417	(23,731,813)	10,124,179	(10,211,848)	
Profit before taxation	922,932,988	718,719,173	482,280,387	345,894,494	
Provision for tax	(239,554,392)	(201,550,246)	(123,039,051)	(93,089,085)	
Profit after taxation	683,378,596	517,168,927	359,241,336	252,805,409	
Other comprehensive income	•	•		•	
Total comprehensive income	683,378,596	517,168,927	359,241,336	252,805,409	
Earnings per share (EPS)	8.91	6.74	4.68	3.30	

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Gavin J. Walker Chairman A F Nesaruddin Director M H M Fairoz Managing Director

Akram Uddin Ahmed Chief Financial Officer

Dated: 16 October 2017

Mohammad Sanaullah Company Secretary

SINGER BANGLADESH LIMITED

Statement of Changes in Equity (un-audited)

				For the	For the period ended 30 September 2017		
In BDT	Share Capital	Revaluation Reserve	Capital Reserve	Other Reserves	Retained Earnings	Total Equity	
Balance at 01 January 2017	766,944,910	566,586,093	18,190,942	603,025	594,705,557	1,947,030,527	
Total comprehensive income							
Profit					683,378,595	683,378,595	
Other comprehensive income							
					683,378,595	683,378,595	
Transactions with owners of the Company							
Contribution and distributions Dividends:							
Cash dividend- 2016					(536,861,437)	(536,861,437)	
Stock dividend							
Total contributions and distributions					(536,861,437)	(536,861,437)	
Adjustment of deferred tax arising							
from revaluation of property, plant and equipment					1,880,593	1,880,593	
Transfer of depreciation on revaluation surplus		(5,641,778)			5,641,778		
		(5,641,778)			7,522,371	1,880,593	
Balance at 30 September 2017	766,944,910	560,944,315	18,190,942	603,025	748,745,086	2,095,428,278	

For the period ended 30 September 2016

	Share	Revaluation	Capital	Other	Retained	Total
In BDT	Capital	Reserve	Reserve	Reserves	Earnings	Equity
Balance at 01 January 2016	766,944,910	403,103,728	18,190,942	603,025	228,490,098	1,417,332,703
Total comprehensive income	THE PERSON					
Profit					517,168,927	517,168,927
Other comprehensive income	3.47					
					517,168,927	517,168,927
Transactions with owners of the Company						
Contribution and distributions Dividends:						
Cash dividend - 2015					(191,736,228)	(191,736,228)
Total contributions and distributions					(191,736,228)	(191,736,228)
Adjustment of deferred tax arising						
from revaluation of property, plant and equipment					2,272,795	2,272,795
Transfer of depreciation on revaluation surplus		(6,910,214)			6,910,214	-,,
		(6,910,214)			9,183,009	2,272,795
Balance at 30 September 2016	766,944,910	396,193,514	18,190,942	603,025	563,105,806	1,745,038,197

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Gavin J. Walker

Chairman

A F Nesaruddin Director

M H M Fairoz Managing Director

Akram Uddin Ahmed Chief Financial Officer

Dated: 16 October 2017

Mohammad Sanaullah

Company Secretary

SINGER BANGLADESH LIMITED Statement of Cash Flows (un-audited)

	for the period ended 30 September		
In BDT	2017	2016	
Cash flow from operating activities			
Collections from turnover and other income	9,041,199,992	6,622,558,503	
Payments for costs and expenses	(8,830,334,008)	(7,069,534,097)	
Interest paid on borrowings	(107,200,002)	(55,698,251)	
Payments to workers' profit participation fund	(41,030,308)	(27,247,858)	
Income tax paid	(196,869,922)	(203,979,293)	
Net cash from operating activities	(134,234,248)	(733,900,996)	
Cash flows from investing activities			
Acquisition of property, plant and equipment	(59,039,976)	(61,537,798)	
Investment in associate	(1,000,000)	(10,000,000)	
Proceeds from sale of property, plant and equipment	1,277,886	2,727,490	
Net cash used in investing activities	(58,762,090)	(68,810,308)	
Cash flows from financing activities			
Receipt of short-term loan	619,344,614	977,910,437	
Dividends paid	(424,921,579)	(156,060,164)	
Net cash from financing activities	194,423,035	821,850,273	
Net decrease in cash	1,426,697	19,138,969	
Cash and cash equivalents at 1 January	152,429,314	103,885,107	
Cash and cash equivalents at 30 September	153,856,011	123,024,076	
Net Operation Cash Flows Per Share (NOCFPS)	(1.75)	(9.57)	

for and on behalf of the Board of Directors of Singer Bangladesh Limited

Gavin J. Walker Chairman

A F Nesaruddin

Director

M H M Fairoz Managing Director

Akram Uddin Ahmed Chief Financial Officer

Mohammad Sanaullah Company Secretary

Dated: 16 October 2017

SINGER BANGLADESH LIMITED

Notes to Financial Statements for the period ended 30 September 2017

1. Company and its activities

1.1 The company

Singer Bangladesh Limited (the Company) was incorporated in Bangladesh as a private limited Company on 4 September 1979 under Companies Act 1913. It was converted into a public limited Company in 1983 when it offered its shares to the public with the requisite permission from the Government. It has been a direct subsidiary of Retail Holdings Bhold B.V., The Netherlands (formerly Singer Bhold B.V., The Netherlands) since 2003. The shares of the Company are publicly-traded on the floors of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The address of the registered office of the Company is 39 Dilkusha Commercial Area, Dhaka 1000, Bangladesh.

1.2 Nature of business

Principal activities of the Company throughout the period were manufacturing and marketing of household comsumer durable products including refrigerators, televisions, air conditioners, furniture, sewing machines, washing machines and other consumer electronics and household appliances having and extensive retail and wholesale networks throughout Bangladesh.

2. Significant accounting policies

2.1 Accounting basis and statements

The financial statements have been prepared in compliance with the requirements of the Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BAS), the Companies Act 1994, Bangladesh Securities and Exchange Ordinance 1969, Bangladesh Securities and Exchange Rules 1987, Listing Regulations of Dhaka and Chittagong Stock Exchanges and other relevant local laws as applicable.

No adjustments have been made for inflationary factors affecting the financial statements. No changes in the basis of accounting like valuation of stocks, method of charging depreciation, etc were made during the period ended 30 September 2017.

2.2 Revenue recognition

Sales under hire purchase system are recorded at the date of sale. The charge to cover interest on unrealised instalments are taken to income as earned carrying charges after the instalments are received.

3. Property, plant and equipment

٠.	· · oporty, plant and equipment		
		Amounts in Taka	
		At	At
		30 Sep 2017	31 Dec 2016
	Property plant and equipment at cost Accumulated depreciation	1,703,691,136 (668,806,366)	1,658,215,528 (624,135,383)
		1,034,884,770	1,034,080,145
4.	Investments		
	Equity-accounted investee Investment in term deposit	309,794,155 2,630,000	285,078,738 1,630.000
	Investment in Central Depository Bangladesh Limited (CDBL)	1,569,450	1,569,450
		313,993,605	288,278,188
5.	Advances, deposits and prepayments		
	Advances		
	L/C margins, charges and insurance against traded goods	18,752,554	6,373,779
	Employees against expenses Postage franking machine	4,532,580 39,936	2,985,492
		23,325,070	9,359,271
	Security deposits Prepayments	17,868,736 393,851,572	14,533,386 429,831,138
		435,045,378	453,723,795
	5.1 Non-current portion of prepayments		
	Current portion of advances, deposits and prepayments	240,649,736	214,922,550
	and prepayments	194,395,642	238,801,245
		435,045,378	453,723,795

SINGER BANGLADESH LIMITED

Notes to Financial Statements for the period ended 30 September 2017

At 30 Sep 2017 At 31 Dec 2016 6. Inventories Finished goods 1,906,656,116 1,702,110,048 Raw materials In hand In transit In process 1,225,009,989 372,893,064 In transit In process 1,726,833,383 2251,999,079 Less: Provision for obsolescence of inventories 1,227,317 549,879,079 1. Trade receivables 1,228,103,4729 2,159,740,405 7. Trade and other receivables 2,246,579,817 1,664,665,480 Hire receivable from customers 2,247,014,22 2,159,740,405 7. Trade receivables 2,446,579,817 1,664,665,480 Unearned carrying charges 2,247,014,21 1,439,173 2,217,014,21 1,439,173 2,217,014,014 1,439,173 2,217,014,014 1,439,173 2,217,014,014 1,439,173 2,217,014,014 1,439,173 2,217,014,014 1,439,173 2,218,164,173 1,664,665,480 4,441,140 1,227,013,141 1,439,143 1,239,143 1,239,143 2,235,141,143 1,238,145 1,238,145 1,238,145 1,238,14			Amounts	in Taka
Finished goods 1,906,656,116 1,702,110,048 Raw materials In hand In transit In process 225,009,989 372,893,064 In process 472,227,377 549,879,061 Less: Provision for obsolescence of inventories (97,248,704) 2,218,833,433 2,251,989,109 Less: Provision for obsolescence of inventories 2,281,634,729 2,159,740,405 7. Trade and other receivables Trade receivable Hire receivable Grom customers 2,846,579,817 1,664,665,440 Hire receivable Finor dealers 2,427,101,342 2,443,614,732 Provision for doubtful debts 2,396,906,388 1,422,550,286 Receivable from dealers 2,396,906,388 1,422,550,286 Receivable from dealers 2,857,547,797 1,495,345,494 Other receivables Provision for doubtful debts 6,579,029 6,555,048 Receivable from shop managers 8,579,479 1,495,345,494 Other receivables 6,579,029 6,555,048 Receivable from shop managers 9,981,003 2,472,515 Receivable from shop managers 9,391,003 <t< th=""><th></th><th></th><th>At</th><th>At</th></t<>			At	At
Finished goods			30 Sep 2017	31 Dec 2016_
Raw materials	6.	Inventories		
In hand 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,			1,906,656,116	1,702,110,048
Transit 176,985,997 176,985,997 10,1086 10,108			225 000 080	372 893 064
In process				
A 72,227,317				-
Less: Provision for obsolescence of inventories		in process		549,879,061
7. Trade and other receivables Trade receivable Hire receivable Grow customers Unearned carrying charges (419,478,474) (220,750,743) Provision for doubtful debts (30,194,969,966,388 1,422,550,286 Receivable from dealers 289,041,162 293,759,288 176,569,708 67,906,191 (4,969,460) (4,466,911,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,410 72,795,208 28,5541,797 1,495,345,494 28,337,374 28,773,797 29,773,797 29,			2,378,883,433	
Trade receivable		Less: Provision for obsolescence of inventories		
Trade receivable Hire receivable Hire receivable from customers 2,846,579,817 1,664,665,480 Unearmed carrying charges 2419,478,474 (220,750,743) 2,427,101,342 1,443,914,737 2,427,101,342 1,443,914,737 Provision for doubtful debts 30,194,955 (21,364,451) 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,396,906,388 2,496,911 2,996,400 (4,469,911) 460,641,410 72,795,208 2,857,647,797 1,495,345,494 460,641,410 72,795,208 2,857,647,797 1,495,345,494 460,641,410 72,795,208 2,857,647,797 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 460,641,410 72,795,208 2,857,647,979 1,495,345,494 4,475,515			<u>2,281,634,729</u>	2,159,740,405
Hire receivable from customers	7.	Trade and other receivables		
Unearmed carrying charges		Trade receivable		
Provision for doubtful debts 2,427,101,342 1,443,914,737 1,301,914,955 (21,364,451) (23,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,286 (28,960,6388 1,422,550,888 (28,97,797 1,495,345,494 (28,37,777 1,495,345,494 (28,37,777 1,495,345,494 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 26,178,909 (28,37,377 28,178,779 (28,375,777 (28,375,775 (28,375,7		Hire receivable from customers		
Provision for doubtful debts 3,0194,955 (21,364,451) 2,396,906,388 1,422,550,286 Receivable from dealers 289,041,162 9,375,928 176,569,708 67,906,191 (4,969,400) (4,466,911) (4,969,440) (4,466,911) (4,669,41,410 72,795,208 2,857,547,797 1,495,345,494 (4,969,416) (4,469,414) 72,795,208 (4,469,414) 72,795,208 (4,469,414) 72,795,208 (4,469,414) 72,795,208 (4,469,414) 72,795,208 (4,469,414) 72,795,208 (4,472,515 4,795,494) (4,469,414) (4,472,515 4,795,494) (4,472,515 4,995,494) (4,472,5		Unearned carrying charges		
Receivable from dealers 2,396,906,388 1,422,550,286 Receivables 176,559,708 67,906,191 176,559,708 67,906,191 1496,9450 (4,486,911) 1480,841,410 72,795,208 14,969,480 (4,486,911) 1480,841,410 72,795,208 14,969,480 (4,486,911) 1,485,44,490 1,485,44,490 1,485,44,490 1,485,44,490 1,485,494 1,485,				
Receivable from dealers		Provision for doubtful debts		
Trade receivables 176,569,708 67,906,191 Provision for doubtful debts 440,644,00 72,795,208 460,641,410 72,795,208 460,641,410 72,795,208 460,641,410 72,795,208 Receivable from employees 6,579,029 6,555,048 Receivable from shop managers 30,951,008 24,472,515 Receivable from Singer Asia Limited 28,37,374 26,178,909 Other receivables 11,019,801 8,766,619 Provision for doubtful debts (19,355,747) (22,875,747) 57,531,465 43,097,344 2,915,079,262 1,538,442,838 8. Cash and cash equivalents 320,811 30,697 Cash in hand 320,811 30,697 Cash at Bank 109,360,684 89,757,854 Cash in transit 44,174,556 62,640,763 Total Liabilities 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 532,151,066 327,502,660			2,396,906,388_	
Provision for doubtful debts (4,969,460) (4,486,911) (406,641,410) (72,795,208 (72,795,208 (72,797)) (1,495,345,494) Other receivables Receivable from employees 6,579,029 (5,556,47,97) (22,875,718) 6,579,029 (5,789,099 (5,789,099) (5,789,099) (5,789,099) (2,789,0		Receivable from dealers		
Other receivables 2,857,547,797 1,495,345,494 Receivable from employees 6,579,029 6,555,048 Receivable from shop managers 30,951,008 24,472,515 Receivable from Singer Asia Limited 28,337,374 26,178,909 Other receivables 11,019,801 8,766,619 Provision for doubtful debts (19,355,747) (22,875,747) 67,531,465 43,097,344 2,915,079,262 1,538,442,838 8. Cash and cash equivalents 2 2,320,202 1,538,442,838 8. Cash and cash equivalents 320,811 30,697 Cash in hand 320,811 30,697 Cash at Bank 109,360,644 89,757,854 Cash in transit 44,174,556 62,640,763 153,856,011 152,429,314 9. Other liabilities 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 10. Trade and other payables 532,151,066 327,502,660 Other payables 828,387,567 622,728,589 Payable for expenses <th></th> <th>Provision for doubtful debts</th> <th></th> <th></th>		Provision for doubtful debts		
Other receivables 6,579,029 6,555,048 Receivable from employees 30,951,008 24,472,515 Receivable from Singer Asia Limited 28,337,374 26,178,909 Other receivables 11,019,801 8,766,619 Provision for doubtful debts (19,355,747) (22,875,747) 57,531,465 43,097,344 2,915,079,262 1,538,442,838 8. Cash and cash equivalents Cash in hand 320,811 30,697 Cash at Bank 109,360,644 89,757,854 Cash in transit 44,174,556 62,640,763 44,174,556 62,640,763 153,856,011 152,429,314 9. Other liabilities 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 5 2,640,763 1,462,026,738 1,335,297,010 1. Trade and other payables Trade payables 532,151,066 327,502,660 Other payables Royalty 190,492,046 97,935,552 Payable for expen				
Receivable from employees 6,579,029 6,555,048 Receivable from shop managers 30,951,008 24,472,515 Receivable from Singer Asia Limited 28,337,374 26,178,909 Other receivables 11,019,801 8,766,619 Receivable from Singer Asia Limited 11,019,801 8,766,619 Receivable for doubtful debts 12,915,079,262 1,538,442,838 Receivable for doubtful debts 320,811 30,697 Receivable for data hand 19,360,644 89,757,854 Receivable for data hand 19,360,644 89,757,854 Receivable for data hand 19,360,644 Receivable for data hand 1,255,617,323 1,148,284,629 Receivable for data hand hand 1,255,617,323 1,148,284,629 Receivable for data hand hand hand hand hand hand hand han		A	2,857,547,797	1,495,345,494
Receivable from shop managers 30,951,008 24,472,515 Receivable from Singer Asia Limited 28,337,374 26,178,909 0ther receivables 11,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801 8,766,619 17,019,801		* *····	6 570 020	6 555 048
Receivable from Singer Asia Limited Other receivables Other receivables Provision for doubtful debts 28,337,374 (1,019,801 (1,019,801 (1,019,801) (1,019,801) (22,875,747) (22,875,747) (22,875,747) (22,875,747) (57,531,465 (3,097,344) (2,915,079,262 (3,588,442,838) (3,097,344) (2,915,079,262 (3,588,442,838) (3,097,344) (3,097,346) (3,097				
Other receivables Provision for doubtful debts 11,019,801 (19,355,747) 8,766,619 (22,875,747) 57,531,465 2,915,079,262 43,097,344 1,538,442,838 8. Cash and cash equivalents 320,811 199,360,644 30,697 89,757,854 89,757,854 62,640,763 153,856,011 Cash in transit 109,360,644 44,174,556 62,640,763 62,640,763 153,856,011 152,429,314 152,429,314 9. Other liabilities 1,255,617,323 1,148,284,629 206,409,415 1,148,284,629 187,012,381 187,012,381 187,012,381 188,287,587 1,335,297,010 10. Trade and other payables 532,151,066 327,502,660 327,502,660 Other payables 532,151,066 828,387,567 97,935,552 622,728,589 Payable for expenses Payable for other finance Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 330,217,644			• •	
Provision for doubtful debts (19,355,747) (22,875,747) (57,531,465 43,097,344 2,915,079,262 1,538,442,838 (2,915,079,262 1,538,442,838 (2,915,079,262 1,538,442,838 (2,915,079,262 1,538,442,838 (2,915,079,262 1,538,442,838 (2,915,079,262 1,538,442,838 (2,915,079,262 1,936,644 89,757,854 (2,915,079,262 1,936,644 89,757,854 (2,915,063 1,936,644 89,757,854 (2,915,063 1,936,644 89,757,854 (2,915,063 1,936,644 89,757,854 (2,915,063 1,936,644 89,757,854 (2,915,063 1,936,644 (2,915,064 1,915,644 (2,915,064 (2,915,064 1,915,644 (2,915,064 1,915,644 (2,915,064 (2,915,064 1,915,644 (2,915,064 1,915,644 (2,915,064 1,915,644 (2,915,064 (2,915,064 1,915,644 (2,915,064 (2,9		<u> </u>		
2,915,079,262 1,538,442,838 8. Cash and cash equivalents Cash in hand 320,811 30,697 Cash at Bank 109,360,644 89,757,854 Cash in transit 44,174,556 62,640,763 9. Other liabilities Non-remittable accounts 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 10. Trade and other payables 232,151,066 327,502,660 Other payables 532,151,066 327,502,660 Other payable for expenses 828,387,567 622,728,598 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		 	· · · · · · · · · · · · · · · · · · ·	
8. Cash and cash equivalents Cash in hand 320,811 30,697 Cash at Bank 109,360,644 89,757,854 Cash in transit 44,174,556 62,640,763 153,856,011 152,429,314 9. Other liabilities Non-remittable accounts 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables Royalty 532,151,066 327,502,660 Other payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644			57,531,465	43,097,344
Cash in hand 320,811 30,697 Cash at Bank 109,360,644 89,757,854 Cash in transit 44,174,556 62,640,763 153,856,011 152,429,314 9. Other liabilities Non-remittable accounts 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables 532,151,066 327,502,660 Other payables 190,492,046 97,935,552 Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644			2,915,079,262	1,538,442,838
Cash at Bank Cash in transit 109,360,644 44,174,556 62,640,763 89,757,854 44,174,556 62,640,763 9. Other liabilities 153,856,011 152,429,314 Non-remittable accounts Security deposits from shop managers, agent and dealers Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables 532,151,066 327,502,660 Other payables 532,151,066 97,935,552 Payable for expenses Payable for other finance Leasehold improvements against new shops 190,492,046 97,935,552 96,497,759 165,773,576 96,497,759 13,055,744 1,185,582,525 830,217,644	8.	Cash and cash equivalents		
Cash in transit 44,174,556 62,640,763 9. Other liabilities 1,255,617,323 1,148,284,629 Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 10. Trade and other payables 1,462,026,738 1,335,297,010 10. Trade payables Trade payables Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744		Cash in hand	320,811	30,697
9. Other liabilities Non-remittable accounts Security deposits from shop managers, agent and dealers 1,255,617,323 1,148,284,629 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables 532,151,066 327,502,660 Other payables Royalty Payable for expenses Payable for other finance Leasehold improvements against new shops 1,185,582,525 830,217,644		Cash at Bank	109,360,644	89,757,854
9. Other liabilities Non-remittable accounts Security deposits from shop managers, agent and dealers 1,255,617,323 1,148,284,629 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables 532,151,066 327,502,660 Other payables Royalty Payable for expenses Payable for other finance Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		Cash in transit		
Non-remittable accounts 1,255,617,323 1,148,284,629 206,409,415 187,012,381 1,462,026,738 1,335,297,010			<u> 153,856,011</u>	152,429,314
Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables Other payables Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644	9.	Other liabilities		
Security deposits from shop managers, agent and dealers 206,409,415 187,012,381 1,462,026,738 1,335,297,010 10. Trade and other payables Trade payables Other payables Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		Non-remittable accounts	1,255,617,323	
Trade and other payables Trade payables 532,151,066 327,502,660 Other payables 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		Security deposits from shop managers, agent and dealers	206,409,415	187,012,381
Trade payables 532,151,066 327,502,660 Other payables 190,492,046 97,935,552 Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644			1,462,026,738	1,335,297,010
Other payables Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644	10.	Trade and other payables		
Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		Trade payables	532,151,066	327,502,660
Royalty 190,492,046 97,935,552 Payable for expenses 828,387,567 622,728,589 Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644		Other payables	\$	
Payable for other finance 165,173,576 96,497,759 Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644				
Leasehold improvements against new shops 1,529,336 13,055,744 1,185,582,525 830,217,644				
1,185,582,525 830,217,644			• •	
		Leasehold improvements against new shops		13,055,744
1,717,733,591 1,157,720,304				
			1,717,733,591	1,15/,720,304